An Analysis of Economic Interactions between Taiwan and the ASEAN-6

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Abstract

Taiwan enterprises have done foreign direct investment in Southeast Asia for more than 5 decades; and Taiwan government authority has raised a “Go South Banner” with various contents since 1993. The purpose is to strengthen Taiwan’s industrial competitiveness in the global market. However, if we look at the current “Go South Policy,” we find that it does not carry any new initiates for Taiwanese enterprises to participate in emerging economic activities in Southeast Asia. The purpose of this article is to explore economic interactions between Taiwan and ASEAN-6, which adopts economic dates covering trade, investment, and people visits. Furthermore, this paper suggests Taiwan should take advantage of industrial complementary character between Taiwan and ASEAN in order to do globalization. Based on above, this paper includes 4 parts. First of all, preface of this paper briefly introduce Taiwan “Go South Policy” since 1993. Secondly, it elaborates economic interactions between Taiwan and ASEAN used various economic data to evidence how close economic relations between them. Thirdly, it discusses possible market approaches for both private and public sectors in Taiwan to understand their prospects and constrains in Southeast Asia. Finally, conclusion part suggests feasible approaches for Taiwan in Southeast Asia in the future.

Keywords: Taiwan, ASEAN, Southeast Asia, trade and investment, enterprise internationalization