RESEARCH ON THE CHANGING RELATIONSHIP BETWEEN TAIWAN’S UNEMPLOYMENT RATE AND MACROECONOMIC REAL VARIABLES

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Abstract

This paper analyzes the correlation coefficients and regression coefficients relations among Taiwan’s unemployment rate, macroeconomic real variables and GDP components’ shares. Owing to that manufacturing industry is a major sector of macro real production sector, this paper also analyzes the correlation and regression relationship among Taiwan’s unemployment rate, manufacturing sector’s labor productivity and its average wage.

Finally, we analyze the impact of the uptrend of unemployment rate on Taiwan’s income distribution deterioration.

Keywords: Unemployment rate, Macro real variable, Income distribution.

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