

Understanding Obama's Economic Policy

Kien-Tsu James Lin

Associate Professor, Department of International Trade

Tamkang University, Tamsui, Taiwan

Abstract

The Obama administration applies Keynesian theory in its effort of reviving the U.S. economy. The administration integrates its social, educational, and environmental agendas as well as its long-term infrastructure construction projects into the short-term economic recovery effort. Social and economic software and services become important choices for government spending. The Obama government shall settle the U.S. financial and credit crisis in ways which are acceptable to Wall Street's interests, and the U.S. financial regulation after the crisis shall be more liberal than those of European countries. American trade protectionism will show its various faces under Obama administration and the multilateral trade talks of the world shall stall.

Keywords: Obama economic policy, Obama economic stimulus, Obama financial policy, Obama financial reformation, American trade protectionism, Obama and protectionism, *American Recovery and Reinvestment Act of 2009*